



## 162<sup>nd</sup> Hospices de Beaune Wine Auction: an extraordinary sale and a new historic record

The 162<sup>nd</sup> Hospices de Beaune Wine Auction, led for the 2nd time by Sotheby's took place on Sunday November 20<sup>th</sup>.

Eventually the sale reached an exceptional amount of **€28,978,500** for a total of **802 barrels** i.e. an average price of €36,133 per barrel: this is an extraordinary sale, which beat all the odds with a global result that breaks the record of 2018 (€14 million for about the same number of barrels).

Despite the political, social and economic context that we are going through, French and international buyers were at the rendezvous to support the Hospices de Beaune and raised the auction resulting in a price increase of 8.28% (+0.08% for the reds and +14.18% for the whites) compared to last year.

The "Pièce des Présidents", a Corton Grand Cru, produced from a blend of the finest terroirs of the Hospices (Corton Renardes, Corton Bressandes and Corton Chaumes) has reached a historic record of €810,000. This barrel which was a tribute to Louis-Fabrice Latour who died last September, was acquired by the maisons Louis Latour and Joseph Drouhin as well as by a group of other wine houses including obviously Albert Bichot.

The amount will be shared between two associations dedicated to the cause of childhood: *Princesse Margot*, sponsored by French TV presenter Flavie Flament, which accompanies children and adolescents with cancer and helps their families through this ordeal and *Vision du Monde*, an international solidarity charity, supported by French actor Benoit Magimel, which helps the most vulnerable children,

*"We are happy to be around the Latour family, with our fellow negociants and the associations who do a wonderful job"* says Albéric Bichot.

### Albert Bichot and the Hospices de Beaune

A family-owned and independent Maison since 1831, Albert Bichot is a major patron in the preservation of Burgundian culture and heritage.

*"Buying from the Hospices de Beaune is a tradition as much as it is a commitment"*, says Albéric Bichot, 6<sup>th</sup> generation of the family and born at the Hospices de Beaune himself.





Albert Bichot has been **the first buyer of the Hospices de Beaune wine auction for more than 25 years** now. It has been the case again this year with the acquisition of **111 barrels for an amount of €4,984,000** (17.3% of the total amount of the sale) which is a historic record in the history of the house.

Albéric Bichot: *“We are delighted with this exceptional sale which will finance the major reconstruction projects of the Beaune Hospital”.*



## **2022: a superb vintage that makes Burgundy smile again**

After the 2021 vintage which production had been dramatically impacted by strong frosts in April, we have again a great vintage with 2022.

The bunch setting after flowering was generous. Despite the summer drought, the rains that fell at the right time allowed the grapes to reach optimal maturities while staying perfectly healthy.

Winegrowers can smile again with this ideal vintage that combines quantity and high quality.

The red wines are very colorful, fleshy, with silky tannins and express the identity of each terroir. The whites deliver notes of minerality and citrus that will delight the most demanding Burgundy lovers. In both colors, there is a beautiful balance between purity and density.

*Alain Serveau, Technical Director*

*Albert Bichot, based in Beaune since 1831, is a family owned and independent winery. The House owns 6 exceptional estates with a total of 105 hectares of vineyards divided among Burgundy's most prestigious appellations. In addition to this expertise as estate grower, Albert Bichot is a renowned négociant, producer and winemaker who carefully selects and buys grapes to ensure the best possible quality of its wines. Due to a high respect of terroir and a perfect control of vinification, the House has earned a reputation for outstanding wines and one of the greatest names in Burgundy.*

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